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| Written statement of a budget and policy framework decision |
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| Title | Capital Programme 2020/21 onwards and Capital Strategy |
| Decision maker | Cabinet * for recommendation to: Council * Information about cabinet, including the names and contact details of the cabinet members, can be found here: http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251 |
| Date of decision | 30 January 2020 |
| Report exemption class | |
| A notice was served in accordance with Part 3, Section 9 (Publicity in connection with key decisions) of The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012. | |
| General exception or special urgency (as defined in the constitution) | No |
| Purpose | <p>To recommend to Council for approval the capital investment budget and capital strategy for 2020/21 onwards.</p> <p>Appendix 1 provides details of the proposed additions to the existing capital programme that have been identified and the impact of approving these additions. Eighteen capital investment budget proposals totaling £88.3m have been identified, to be funded by capital grants (£39.1m), redirected existing funding (£1.5m), capital receipt funding (£21.2m), returns on capital investment (£18.6m) and prudential borrowing of (£7.9m).</p> <p>In line with CIPFA requirements a capital strategy has been written to reflect future direction for capital investment, the strategy is included at appendix 4 and in line with the guidelines requires Council approval.</p> |
| Decision | <p>That: the following be recommended to Council</p> <p>(a) the proposed capital programme from 2020/21 attached at appendix 3; and</p> <p>(b) the capital strategy document at appendix 4.</p> |
| Reason for the decision | As set out in the report. Documents relating to this decision are |

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| | <p>available at</p> <p>http://councillors.herefordshire.gov.uk/mglIssueHistoryHome.aspx?IId=50032401</p> |
| Options considered | <p>1. It is open to Cabinet to recommend alternative capital investment options to Council. No alternative options have been brought forward to date and suggestions would require review and assessment, in line with those completed on the options presented in this report. In addition, as an amendment to proposals put forward by Cabinet, any amendment would either require the consent of the Leader of the Council or further consideration by Cabinet, and scrutiny, before a decision could be taken in accordance with budget and policy framework rules.</p> <p>2. A capital strategy is required in accordance with statutory new guidance issued by CIPFA, discretion on content of the strategy but we have applied the guidelines within the draft.</p> |
| Declarations of interest (see below) | |
| Call-in expiry date | <p>Budget and policy framework item</p> <p>Under part 4, section 3 of the constitution, this decision is not subject to the usual call-in procedure as it is a budget and policy framework item and therefore must be decided at a meeting of the full Council.</p> |

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| <p>Councillor:</p> <p>Leader of the Council (Councillor D Hitchiner)</p> | <p>Date 30 January 2020</p> |
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- a record of any conflict of interest declared by any executive member who is consulted by the member which relates to the decision;
- and
- in respect of any declared conflict of interest, a note of dispensation granted.